

Tamil Nadu Pharmaceutical Sciences Welfare Trust
No. 608A, 6th Floor, Phase I, Spencer Plaza,
Anna Salai, Chennai– 600 002

Audited Financial Statements
for the
period ended 31st March 2020




By


N. Ramesh & Associates
Chartered Accountants
No. 1, First Floor
Thiruvengadam Street
(Opp. Corporation Zonal Office)
Adyar
Chennai
600 020
Tamil Nadu


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TAMIL NADU PHARMACEUTICAL SCIENCES WELFARE TRUST			
No. 608A, 6th Floor, Phase I, Spencer Plaza, Anna Salai, Chennai- 600 002			
BALANCE SHEET AS ON 31 03 2020			
Particulars	Schedule	31.03.2020	31.03.2019
	No.	Rs	Rs
Sources of Funds			
Trust Fund	1	35653196	35286904
Revaluation Reserve		28599099	28599099
Current Liabilities and Provisions	2	289673	278835
Total		64541968	64164838
Application of Funds			
Fixed Assets	3	29672254	29831866
Fixed Deposits, including interest accrued & due	4	33629063	33779225
Advances & Deposits	5	467937	174332
Sundry Debtors	6	62850	15670
Cash-at-Bank		704732	363687
Cash-in-Hand		5132	58
Total		64541968	64164838

Schedules numbered 1 to 6 form part of this Balance Sheet.


 (S.V. VEERRAMANI)
 Chairman


 (N. SREENIVASEN)
 Secretary


 (R. THIRUVENGADAM)
 Treasurer

Vide report of even date

For N. RAMESH & ASSOCIATES
 CHARTERED ACCOUNTANTS
 Firm No. 002997S


 (CA N. RAMESH)
 Proprietor
 M No. 022240



Place: Chennai
 Date: 25.07.2020

N. RAMESH & ASSOCIATES
CHARTERED ACCOUNTANTS
 002997S
 First Floor, 1, Thiruvengadam Street,
 Adyar, Chennai-20 (Opp. Corporation Zonal Office)
 Ph: 24416256/24410641/24414392

TAMIL NADU PHARMACEUTICAL SCIENCES WELFARE TRUST			
No. 608A, 6th Floor, Phase I, Spencer Plaza, Anna Salai, Chennai- 600 002			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 03 2020			
Particulars	Schedule	31.03.2020	31.03.2019
	No.		Rs
Income			
Rental Income		210750	180000
Interest	7	2829617	2864938
Miscellaneous Income	8	3040	9230
Hall Rent	9	2500	3000
Surplus from Pharma Training Programme	14	2427	29295
Total Income (A)		3048334	3086463
Expenditure			
Administrative Expenses	10	991569	979049
Total of Administrative Expenditure (B)		991569	979049
Operational Surplus (C) = A-B		2056765	2107414
Less: Object Expenses (D)			
Sponsorship, Scholarship, Seminar & Travel Grant	11	1038353	945004
Pharma Web	12	60260	72555
PIC Recurring Expenses	13	575501	540635
Pharma Training Programme	14	Nil	Nil
University Merit Award	15	Nil	Nil
Total of Object Expenses (D)		1674114	1558194
Net Surplus		382651	549220
Net Deficit		Nil	Nil

Schedules numbered 7 to 15 form part of this Income & Expenditure A/c.


(S.V. VEERRAMANI)
Chairman


(N. SREENIVASEN)
Secretary


(R. THIRUVENGADAM)
Treasurer

Vide report of even date

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Tamil Nadu Pharmaceutical Sciences Welfare Trust**Schedules forming part of Accounts for the year ended 31.03.2020**

Schedule No. 1 Trust Funds	31.03.20	31.03.19
	Rs	Rs.
Corpus fund	35286904	34737684
Less Prior Years adjusted for Tax deductor at source	16359	Nil
Add: Excess of Income over Expenditure	35270545	34737684
Total	35653196	35286904

Schedule No. 2 Current Liabilities and Provisions	31.03.20	31.03.19
	Rs.	Rs.
(a) Current Liabilities		
Acid India Private Limited	400	Nil
Advance for Rent	106000	106000
Advt. for Pharma Web paid in advance (Sri Ramachandra)	Nil	6000
Building Maintenance (BM Complex)	69000	69000
Plaza Maintenance & Services Ltd	15156	19604
Supreme Décors	20160	Nil
Web Hosting charges	Nil	11800
D2 Pest Management Service	7000	Nil
Aeron Formulation Pvt Ltd	1000	Nil
Sangeetha Travels	2420	Nil
(b) Provisions		
Postage Payable	1537	681
Audit & Accounting Charges payable	25000	25000
Provision for Legal fees	40000	40000
Service Charges Payable	2000	750
Total	289673	278835



Tamil Nadu Pharmaceutical Sciences Welfare Trust

Schedule No. 3 Fixed Assets & Depreciation	Op. Bal.		Additions		Additions		Deletions		Total		Depreciation		CI .Bal.
	01.04.19		>180 days		<180 days		Rs.		Rs.		%	Amount	31.03.20
	Rs.		Rs.		Rs.		Rs.		Rs.		Rate	Rs.	Rs.
Building at Spencer (revalued)	28712390	0	0	0	0	0	0	0	28712390			14161	28698229
Building at BM Complex	180248	0	0	0	0	0	0	180248		10%	18025	162224	
Computer	8879	0	0	0	0	0	0	8879		40%	3552	5328	
Air Conditioners & Accessories	193508	0	0	0	0	0	0	193508		15%	29026	164481	
Electricals	35530	0	0	0	0	0	0	35530		10%	3553	31977	
Interior Decoration	54868	0	0	0	0	0	0	54868		15%	8230	46638	
Furniture & Fittings	127599	0	0	0	0	0	0	127599		10%	12760	114839	
Library Books	474560	7000	0	0	0	0	0	481560		15%	72234	409326	
Projector	28400	0	0	0	0	0	0	28400		15%	4260	24140	
Mike	3609	0	0	0	0	0	0	3609		15%	541	3068	
Safety Locker	11210	0	0	0	0	0	0	11210		15%	1681	9528	
Telephone	1065	0	0	1699	0	0	0	2764		15%	287	2477	
Total	29831866	7000	1699	0	0	0	0	29840565			168311	29672254	

Building at Spencer	Rs
Original WDV	113291
Revalued amount	28599099
	<u>28712390</u>
Less: Depreciation on WDV original cost@10%	14161
Value as on 31 3 2020	28698229



Tamil Nadu Pharmaceutical Sciences Welfare Trust

Schedule No. 4 Fixed Deposits, including interest accrued and due thereon	31.03.20	31.03.19
	Rs.	Rs.
Tamilnadu Transport Development Finance (T.T.D.F.C.)	13200000	13200000
Tamil Nadu Power Finance (T.N.P.F.C.)	13300000	13300000
City Union Bank	4500000	4500000
Canara Bank FD	2500000	2500000
TN Power Finance FD Interest receivable	Nil	279225
Canara Bank FD Interest receivable	41875	Nil
City Union Bank FD Interest receivable	87188	Nil
Total	33629063	33779225

Schedule No. 5 Advances & Deposits	31.03.20	31.03.19
	Rs.	Rs.
TNEB Deposits - BM Complex	9740	9740
TNEB Deposits - Spencer Plaza	9700	9700
Security Deposit- Southern Car Parking Ltd	300000	Nil
Telephone Deposit	1995	1995
Tax Deducted at Source (Sch 5A)	146502	152897
Total	467937	174332

Schedule 5A	31.03.20	31.03.2019
Tax Deducted at Source	Rs.	Rs.
Tax Deductor at Source Opening Balance	152897	152897
Less IT Refund refund 2017-18	48082	
	104815	
Less Prior Years adjusted for Tax deductor at source	16359	
IT Refund for 2018-19	88456	
IT Refund for 2019-20	58046	
Total	146502	152897

Schedule No. 6 Sundry Debtors	31.03.20	31.03.19
	Rs.	Rs.
Valcon Management Pvt. Ltd. (Rent receivable)	17250	15000
Rent receivable IPA TN	12000	670
Pharma web Advertisement Receivables (Sch 6A)	33600	Nil
Total	62850	15670

Schedule No. 7 Interest	31.03.20	31.03.19
	Rs.	Rs.
Interest from Canara Bank FD	169854	180810
Interest from Canara Bank SB	17554	36210
Interest From TNPFC	1135177	1192716
Interest From TNTDFC	1124667	1157107
Interest from safety locker	Nil	5220
Interest from City Union Bank	378459	292875
IT Refund Interest 2017-18	3906	Nil
Total	2829617	2864938

Schedule No. 8 Miscellaneous Income	31.03.20	31.03.19
	Rs.	Rs.
Browsing charges	3040	3560
Rental Income from IPA	Nil	670
Excess Provision is 31.03.2018 Audit & Accounting Received	Nil	5000
Total	3040	9230



Tamil Nadu Pharmaceutical Sciences Welfare Trust

Schedule No. 9 Hall Rent	31.03.20	31.03.19
	Rs.	Rs.
Hall Rent	2500	3000
Net Earnings	2500	3000

Tamil Nadu Pharmaceutical Sciences Welfare Trust

Schedule No.10 Administrative Expenses	31.03.20	31.03.19
	Rs.	Rs.
Office Maintenance	40252	34374
General Body Meeting expenses	18283	14627
Governing Council Meeting expenses	14697	15448
IPA EC Meeting Expenses	Nil	7522
Travelling and Conveyance	54733	49283
Bank Charges	769	538
Postage & Courier	15999	11012
Repairs & Maintenance	64213	34763
Salary to Admin Staff	208000	163250
Staff Welfare Expenses	10774	9848
Printing & Stationery	7515	10987
Pooja expenses	16336	8561
Miscellaneous expenses	2102	4770
Service Charges	4650	10051
Spares and Accessories	Nil	3700
Building Maintenance at Spencer Plaza	139776	139776
TDS Interest and Penalty	1000	220
Audit & Accounting Charges	25000	25000
Depreciation	168311	173626
Property Tax BM Complex	26290	30706
Property Tax Spencer Plaza	43305	88938
Water Tax BM Complex	13194	20789
Water Tax SP Complex	28091	27625
Electricity Charges for Spencer Plaza	85689	93635
Electrical repair	2590	Nil
Total	991569	979049

Schedule No. 11 Sponsorship & Lectures, Scholarship, Seminar & Travel Grant	31.03.20	31.03.19
	Rs.	Rs.
IPA TN- a) IPA TN South local branch Sponsorship	Nil	50000
b) IPA Coimbatore - Faculties Travel Expenses	Nil	74504
c) Pharmacists' Day (Advertisement Charges)	248724	231000
d) National Pharmacy week celebration	450000	325000
Instruments Donation to MMC (COP) Chennai	68629	Nil
Travel Grant	Nil	10000
Scholarship	261000	247000
Essay Competition	35000	
Less: Donation from Pharm Products(Essay comp)	25000	10000
Total	1038353	945004

Schedule No. 12 Pharma Web	31.03.20	31.03.19
	Rs.	Rs.
Pharma Web Printing	100867	99650
Postage for Pharma Web	13393	21705
Pharma Web Designer charges	8000	8000
Less: Pharma Advertisement Receipts	-62000	-56800
Shortfall	60260	72555
Surplus	Nil	Nil



Tamil Nadu Pharmaceutical Sciences Welfare Trust 31.03.2020

Schedule No. 13 PIC Recurring Expenses & Browsing	31.03.20	31.03.19
PIC Recurring Exp	Rs.	Rs.
AMC Charges for Air Conditioners	62999	62999
AMC Charges for Computer Accessories	8024	8024
Electricity Charges (BMC)	7802	7783
Insurance	18148	22059
Computer Maintenance	4154	1850
Journal Subscription	1700	4000
Salary to PIC Staff	442000	403000
Internet & Telephone Expenses	16972	16950
Web Hosting Charges	13702	13970
Pic Recurring Expenses	575501	540635

Schedule No. 14 Pharma Training Programme	31.03.20	31.03.19
	Rs	Rs
Training Programme receipts (A)	146000	461000
Less:		
Training Programme Food expenses	48174	103490
Training Programme Gift expenses	46953	113054
Training Programme Postage & Courier	Nil	400
Training Programme Printing & Stationery	14051	47648
Training Programme Travel & Conveyance	15970	88794
Training Programme Other expenses	18425	78319
Training Programme expenses =(B)	143573	431705
Net Surplus / Deficit = (A)-(B)	2427	29295

Schedule No. 15 University Merit Award	31.03.20	31.03.19
	Rs.	Rs.
University Merit Award Receipts	30000	25000
Less: University Merit Award Expenses	30000	25000
Net Earnings or Expense	Nil	Nil

Pharma web Advertisement Receivables (SCH No.6A)	Rs
Delvin Formulations Pharma Web receivable)	12800
Fourts India Laboratories P Ltd(Pharma Web receivable)	14400
Medopharma	6400
Total	33600

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Chairman

(N. SREENIVASEN)
Secretary

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Treasurer

Vide report of even date
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